

Microeconomics Class Activity at ASU at Lake Havasu By Hargun Kaur

In the realm of economics, the Law of Diminishing Marginal Utility is a cornerstone concept, postulating that as individuals consume more units of a good or service, the additional satisfaction or utility derived from each successive unit diminishes. Although this concept appears straightforward in theory, its true essence was vividly illuminated in Dr. Leepsa Nabaghan Madhabika's ECN 212 Principles of Microeconomics class at ASU Lake Havasu on October 2.

Dr. Madhabika commenced the class with a captivating proposition: "Who's up for a little competition?" Four eager volunteers eagerly raised their hands. Their mission was straightforward yet profoundly insightful: to consume as many protein bars as possible.

As the competition unfolded, a fierce battle of appetites ensued. Initial excitement permeated the room, but it didn't take long for the profound lesson to manifest. One of the volunteers withdrew after just a single bite, having decided that the protein bars weren't to their liking. Three remained, prepared to embrace the challenge. The third volunteer managed to eat two protein bars, while the second contestant consumed three. The climax of

the competition transpired when the final participant impressively devoured four protein bars. At this juncture, the operation of the Law of Diminishing Marginal Utility became unmistakably evident. With each additional bar consumed, the level of satisfaction appeared to decline.

The core message was unambiguous: the more one has of a particular good, the less enjoyment is derived from each additional unit. This invaluable lesson, experienced through the competition, left an indelible mark on their comprehension of consumer choice. The unforgettable experience, orchestrated by Dr. Madhabika, served as a brilliant means to drive home the concept of the Law of Diminishing Marginal Utility. It underscored the significance of applying economic principles to everyday decision-making, effectively bringing the classroom to life with practical insights.

Dr. Madhabika's distinctive teaching approach left an enduring impression, demonstrating that the classroom serves as a platform for real-world application and learning. The next time one indulges in a beloved treat, the Law of Diminishing Marginal Utility may serve as a reminder to savor every bite a little more.

